Relevant information under Section 4 (1) (b) (ii)

Powers and Functions of NPS Trust

NPS Trust is managed by a Board of Trustees appointed by PFRDA (settler of NPS Trust) from time to time. One of the Trustees from the Board is designated by PFRDA as Chairperson of the Board. PFRDA appoints a suitable person as Chief Executive Officer of the Trust (CEO) who shall be responsible for day to day administration and Management of the Trust subject to the superintendence, control and direction of the Board of NPS Trust. The powers, functions and duties of NPS Trust are laid down under the <u>PFRDA</u> (National Pension System Trust) Regulations 2015, besides the provisions of the <u>Trust deed dated 27.02.2008</u>.